Are you planning to restructure your international operations? We are here to help.



COVID-19 has created an extremely challenging economic climate for organizations worldwide and has undoubtedly increased the need to monitor your costs and make cost reductions, especially in overhead costs such as General & Administration. This is where Nucleus can help you.

NUCLEUS IS YOUR ONE-STOP RESOURCE TO HELP YOU:

- 1 Reduce headcount through layoffs by providing you with country-specific HR advice and support. Each country in the world has its own unique employment laws which need to be carefully navigated to consider your specific circumstances.
- 2 Provide a **low-cost, outsourced** accounting, payroll and regulatory compliance function which can seamlessly connect with your reduced headcount requirements.
- Close down entities worldwide as required. Entity closure often triggers direct and indirect tax inquiries which, if poorly handled, can turn into expensive audits at a time when you want to reduce costs. We can handle all tax, accounting and legal work associated with the entity closure process through one point of contact providing maximal efficiency and minimal cost.



HOW WE WORK:

We will provide you with two key points of contact:

- A Client Services Director (CSD), experienced both multi-country and multi-disciplinary, who will be your point person abroad for all compliance and consultancy needs. The CSD will act as part of your team, establishing what your business needs are and making sure that these needs are met.
- An Accounting Services Manager (ASM) who will run all your international payrolls, process and pay approved employee expense claims and pay all your approved vendor invoices. The ASM will also produce your monthly financial statements.

Our accounting team members have decades of accounting experience supporting entities in more than 50 countries in all continents and have extensive experience of operating ERP systems including QuickBooks, NetSuite, MS Dynamics, Intacct, SAP and Oracle.

In addition, our consultants are familiar with cross country employment law and benefits issues, all aspects of compliance covering corporate governance, accounts, direct and indirect taxes, as well as drafting and benchmarking of intercompany agreements if these are not already in place.

Supporting the CSD are experienced country and discipline specialists who are available to you for solution of specific issues. However, your two points of contact remain the CSD and ASM regardless of issues and the number of countries that you are operating in.

TWO EXAMPLES OF CLIENT ENGAGEMENTS IN RECESSIONS ARE:

- 2001 tech crash Enabling a company with 15 illegally hired "consultants" in France to exit France.
- 2008 Wall Street crash Picking up a previously internal European finance and HR function from a global multi-national who slashed headcount in Europe by 80%.

For more information on how the Nucleus business model will reduce risks and save you time and money, call: 1-408-747-9121 or email: info@nucleus-co.com

